

LODESTAR INVESTMENT HOLDINGS CORPORATION
7/F PEAKSUN BLDG., SHAW BLVD.
WACKWACK, MANDALUYONG CITY

MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

The Board of Directors of **LODESTAR INVESTMENT HOLDINGS CORPORATION** ("Corporation"), a corporation duly organized and existing under the laws of the Philippines with office address at the 7th Floor, Peaksun Bldg., Shaw Blvd., Bgy. Wackwack, Mandaluyong City held its organizational meeting on 11 December 2015 at the the 7th Floor, Peaksun Bldg., Shaw Blvd., Bgy. Wackwack, Mandaluyong City at 4:30 pm.

The following Directors were present in person:

Antonio V.F. Gregorio III
Delfin S. Castro, Jr.
Chi Ho Co
Leonardo S. Gayao
Ramoncito B. Cabalu
Manuel G. Ong
Felixes Latonero

being a majority of the Directors of the Corporation and thereby constituting a quorum.

Atty. Antonio V.F. Gregorio III acted as Chairman of the meeting. *Atty. Venus L. Gregorio* acted as Secretary of the meeting and recorded the minutes thereof.

1. CALL TO ORDER

The Chairman called the meeting to order at 4:30 pm.

2. ELECTION OF OFFICERS

The Directors, who were duly elected at the Annual Stockholders Meeting convened as a Board. After nominations, deliberations and upon motion duly made, the following were elected officers of the Corporation:

Chairman	-	Atty. Antonio Victoriano F. Gregorio III
President	-	Chi Ho Co
Treasurer	-	Delfin S. Castro, Jr.
Chief Finance Officer	-	Delfin S. Castro, Jr.
Corporate Secretary & Corporate Information Officer	-	Venus L. Gregorio
Assistant Corporate Information Officer	-	Delfin S. Castro, Jr.

3. APPOINTMENT TO COMMITTEE MEMBERSHIPS

The Chairman informed the Board of the need to appoint the Chairpersons and members of the various committees of the Corporation. The Secretary discussed the qualifications of the

Chairpersons as well as the members of the various Committees. After nominations, deliberations and upon motion duly made, the following directors were appointed for the following committees:

Executive Committee	
Name	Position
Antonio V.F. Gregorio III	Chairman
Leonardo S. Gayao	Member
Chi Ho Co	Member
Felixes G. Latonero	Member

Governance Committee	
Name	Position
Felixes G. Latonero	Chairman
Manuel G. Ong	Member
Leonardo S. Gayao	Member


Nominations Committee	
Name	Position
Antonio V.F. Gregorio III	Chairman
Chi Ho Co	Member
Felixes G. Latonero	Member

Audit Committee	
Name	Position
Felixes G. Latonero	Chairman
Chi Ho Co	Member
Antonio V.F. Gregorio III	Member

Compensation Committee	
Name	Position
Felixes G. Latonero	Chairman
Delfin S. Castro, Jr.	Member
Leonardo S. Gayao	Member

4. Adjournment

There being no further business to transact, the meeting thereupon adjourned.

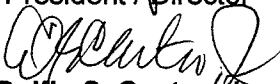

Venus L. Gregorio
 Secretary of the Meeting

Attest:

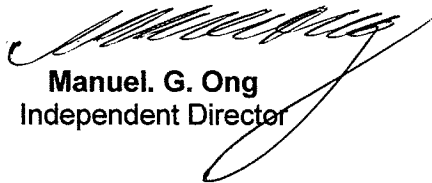

Antonio Victoriano F. Gregorio III
 Chairman of the Meeting



Chi He Co
President / Director



Delfin S. Castro, Jr.
Director



Manuel G. Ong
Independent Director

Leonardo S. Gayao
Director



Ramoncito B. Cabalu
Director



Felixes Latonero
Independent Director