

LODESTAR INVESTMENT HOLDINGS CORPORATION
c/o 12 Jaime St., Carmel 1, Quezon City

11 April 2011

THE PHILIPPINE STOCK EXCHANGE, INC.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention : Ms. Janet A. Encarnacion
Head, Disclosure Department

Re : Public Ownership Report as of 31 March 2011

Gentlemen:

In compliance with the Revised Disclosure Rules of the Exchange, Lodestar Investment Holdings Corporation (LIHC) submits the Public Ownership Report as of 31 March 2011 as provided by LIHC's stock transfer agent, RGFS Registry and Agency Services, Inc.

Very truly yours,


Atty. Antonio V. F. Gregorio III
Asst. Corporate Information Officer

LODESTAR INVESTMENT HOLDINGS CORPORATION
Computation of Public Ownership as of March 31, 2011

| | | Number of Shares | | |
|---------------------------------------------------|-------------------|-------------------|----------|--------------------|
| | | A | B | TOTAL |
| Number of Issued Shares | | 740,000,000 | - | 740,000,000 |
| Less: Number of Treasury Shares | | - | - | - |
| Number of Issued and Outstanding Shares | | | | 740,000,000 |
| Less: Non-Public Shareholdings | | | | |
| | % to total | | | |
| | I/O Shares | A | B | TOTAL |
| Directors: | % | | | |
| CHI HO T. CO | | | | |
| Direct | 0.001% | 10,000 | 0 | 10,000 |
| Indirect | 0.000% | - | 0 | - |
| LEONARDO S. GAYAO | | | | |
| Direct | 0.000% | 1,000 | 0 | 1,000 |
| Indirect | 0.000% | - | 0 | - |
| Sub-total | 0.001% | 11,000 | 0 | 11,000 |
| Officers: | | | | |
| RICHARD N. PALOU | | | | |
| Direct | 0.001% | 10,000 | 0 | 10,000 |
| Indirect | 0.000% | - | 0 | - |
| ANTONIO VICTORIANO F. GREGORIO III | | | | |
| Direct | 0.001% | 10,000 | 0 | 10,000 |
| Indirect | 0.000% | - | 0 | - |
| JERRY C. ANGPING | | | | |
| Direct | 1.486% | 11,000,000 | 0 | 11,000,000 |
| Indirect | 0.000% | - | 0 | - |
| Sub-total | 0.003% | 11,020,000 | 0 | 11,020,000 |
| Principal / Substantial Stockholders: | | | | |
| RENATO L. REYES | 11.766% | 87,067,000 | 0 | 87,067,000 |
| Sub-total | 11.766% | 87,067,000 | 0 | 87,067,000 |
| Affiliate Stockholders: | | | | |
| | 0.000% | - | 0 | 0 |
| Sub-total | 0.000% | - | 0 | 0 |
| Others: | | | | |
| | | - | - | - |
| TOTAL | 11.770% | 98,098,000 | 0 | 98,098,000 |
| Total Number of Shares Owned by the Public | | | | 641,902,000 |

PUBLIC OWNERSHIP PERCENTAGE

| | | | |
|---------------------------------------------------|----------|-------------------|---------------|
| <u>Total Number of shares owned by the public</u> | 0 | 641,902,00 | 86.74% |
| Total Issued and Outstanding shares | 0 | 740,000,00 | |

Required Public Ownership %

(Please check appropriate box)

Complied

Not complied

| | | |
|-----------------------------------------|---|----------------------|
| Number of issued and outstanding shares | = | 740,000,000 |
| Number of outstanding shares | = | 740,000,000 |
| Number of treasury shares | = | - |
| Number of listed shares | = | 1,000,000,000 |
| Number of foreign owned shares | = | 43,481,010 |
| Foreign ownership level (%) | = | 5.8758% |
| Foreign ownership limit (%) | = | 100.00% |